

# Am I Eligible?

You will be considered eligible for a NILES® loan if you:



- Have lived in your current premises for more than 3 months (with some exceptions)
- Have a Health Care Card / Pension Card or be on a low income
- Show willingness and capacity to repay

No credit checks are made as this is a program based on trust and respect.



Highlands Community Centres acknowledges the generous support of the following organisations that allow us to help so many people.



Good Shepherd  
Microfinance



nsw.gov.au  
Your gateway to information  
& services in New South Wales



HIGHLANDS  
COMMUNITY CENTRES

Stafford Cottage  
22 Bendooley St Bowral

PO Box 545 Bowral NSW 2576  
nils@highlandscmmunity.org.au  
02 4862 1122

**NO INTEREST  
LOANS SCHEME**



*Do you need a small loan  
with no strings attached?*

- NO FEES
- NO CHARGES
- NO INTEREST



**CALL and SPEAK  
to our NILES workers**

**02 4862 1122**

# NO INTEREST LOANS - NILS



## How NILS Helps

- Offers real solutions to essential needs
- Empowers people experiencing financial distress
- Improves peoples daily lives
- Strengthens money management skills
- Reduces stress levels within households



## Some questions about NILS® loans answered

### HOW MUCH CAN I BORROW?

Currently loans are lent up to a maximum of \$1200.

### WHAT ARE LOANS GIVEN FOR?

Loans are given for a wide range of Purposes including household items, computers, training courses and medical services.

### HOW ARE LOANS REPAYED?

Loans are usually paid back through Centrepay or by direct deposit at a rate of \$30 - \$40 per fortnight.

### WHO APPROVES THE LOANS?

Loans are approved by a committee with confidentiality and privacy ensured.

### LOANS WILL NOT BE GIVEN FOR:

- Bond or rent money
- Payment of debts or bills
- Second hand items
- Car repairs

## NILS Step by Step

**CALL** - the NILS worker to discuss eligibility and the application process.



**INTERVIEW** - make an appointment to work through your budget, a repayment plan and the loan application. Our NILS worker will let you know what documentation and forms of identification you will need to bring along with you.



**ASSESSMENT** - the loan is then assessed by the loans committee and you are advised of the outcome.



**APPROVAL** - come and see us to finalise your loan agreement and collect the cheque to make your purchase.

NAB and BDCU support NILS by funding the capital for NILS loans. As the loans are repaid the money goes back into the Program and is then available to someone else in the community.